Dear Member:

This Agreement is your contract. It contains disclosures required by the Federal Truth in Lending Act (TILA). You and Alaska USA Federal Credit Union have agreed that all of it and keep it for your records because, when you have accepted, signed or used your Card, or the Account, you have agreed to the terms of the Agreement.

The following definitions apply to the terminology used in this Agreement and on your monthly statement:

Annual Percentage Rate. The cost of your credit as a yearly rate.

Billing Cycle. The time interval between regular monthly billing statement dates. This interval is considered to be equal intervals of time unless a billing date varies more than four (4) days from the regular date.

Cash Advance. Credit extended by us to you in the form of a loan made when you present the Card to us or to any financial institution honoring the Card, or use of any other credit instrument, device, or account. A Cash Advance includes, but is not limited to, a Cash Advance posted during the Billing Cycle. The amount of the Cash Advance will be shown on your statement.

Cash Advance Fee. A Finance Charge in the form of a Transaction Fee charged for a Cash Advance Transaction. The amount of the Cash Advance Fee will be shown on your statement.

Closing Date. The date of the last day of a Billing Cycle.

Credit Limit. The maximum amount of credit available to you as set for the Account by us from time to time.

Current Balance. This is the balance shown on your statement.

Finance Charge. The cost of credit extended by us to you in the form of a loan made when you present the Card to us or to any financial institution honoring the Card, or use of any other credit instrument, device, or account. A Finance Charge includes, but is not limited to, Finance Charges assessed against balances that are subject to the Terms and Conditions of this Agreement.

Minimum Payment. If you elect not to pay your balance in full, a payment you make to the Account before the Due Date. This is not the same as the Minimum Payment Due, which is the amount that must be paid to avoid the Finance Charge.

Minimum Payment Due. The smallest amount that you must pay to the Account before the Due Date to avoid the Finance Charge. This amount is determined by the terms of this Agreement and will include all of the balances that are subject to the Terms and Conditions of this Agreement.

Other Charges. Charges for services that honor your Card and for other charges or debits.

Periodic Rate. The percentage of Finance Charge imposed against a balance for a period. In this Agreement, a Periodic Rate is expressed as a Daily Periodic Rate. If you pay the Minimum Payment Due on your Statement Date, you will not have to pay a Finance Charge for the Billing Cycle.

Previous Balance. The balance at the beginning of the Billing Cycle, (it is the same as what is called "New Balance" on the Closing Date on the statement for the preceding Billing Cycle.)

Purchase. Extensions of credit by us to you by presenting credit card to a seller (or lessor) of goods, services, or labor, insurance and/or services that honor your Card and for other charges or debits.

User. The person(s) authorized by a Cardholder to obtain credit under an Account whether named in an application by User or otherwise.

User Agreement. An agreement between you and us defining the terms under which we will grant you credit.

User Agreement Fee. A Finance Charge in the form of a Transaction Fee charged for the Card. The amount of the User Agreement Fee will be shown on your statement.

Average Daily Balance. The average of the balances on the Account for the Billing Cycle. The Average Daily Balance is determined by the following:

(A) The conditions under which a Finance Charge will be imposed.

(1) Purchases. This is determined by: (A) the number of days in the Billing Cycle; (B) the total of all Purchases made during the Billing Cycle; (C) the average daily balance of Purchases multiplied by the periodic rate of the finance charge.

(2) Cash Advances. This is determined by: (A) the number of days of the Billing Cycle; (B) the total of all Cash Advances posted during the Billing Cycle; (C) the average daily balance of Cash Advances multiplied by the periodic rate of the finance charge.

(3) Other Charges. This is determined by: (A) the number of days of the Billing Cycle; (B) the total of all Other Charges posted during the Billing Cycle; (C) the average daily balance of Other Charges multiplied by the periodic rate of the finance charge.

(B) The method of determining the amount of the finance charge.

(1) Interest charge. The interest charged on the Average Daily Balance of the Purchases made during the Billing Cycle. The interest rate is determined by the Terms and Conditions of this Agreement.

(2) Finance Charge. The total amount of the finance charge is determined by the amount of the interest charge and the amount of any fees charged for the Billing Cycle.

(C) The method of determining the amount of the finance charge.

(1) Applying the finance charge to the Average Daily Balance of the Purchases made during the Billing Cycle. The amount of the finance charge will be the sum of the finance charge for the Purchases made during the Billing Cycle and the finance charge for any other charges or credits posted during the Billing Cycle.

(2) Applying to the Average Daily Balance for the Billing Cycle a Monthly Periodic Rate of 12.5%.

(D) The conditions under which any other charges may be imposed.

(1) Annual Card Membership Fee. A $50.00 Annual Card Membership Fee will be charged on your Account for the first year of the membership. If you elect not to pay the membership fee, a Finance Charge will expire in less than a year, the Annual Fee will be prorated, based upon the number of months left before the membership expiration date, and charged to your Account. The prorated Annual Fee will be shown on the Account. This fee may be waived if you have an active checking account from Alaska USA Federal Credit Union.

(2) Late Payment Fee. A $20.00 Late Payment Fee will be assessed to your Credit Card Account when any check submitted by you for payment on the Account is returned to us unpaid. The fee will be assessed on the date your payment is returned.

(3) Returned Check Charge. A $20.00 charge will be assessed to your Credit Card Account when any check submitted by you for payment on the Account is returned to us unpaid. The fee will be assessed on the date your payment is returned.

(4) Change in Status. If you are determined to be a covered borrower at the time this Agreement is entered into, and at a later date are no longer a covered borrower, you agree that the provisions of 32 CFR Part 232 will no longer apply to this Agreement.

(5) Returned Check Charge.

(6) Money conditions. If you elect not to pay your balance in full, a payment you make to the Account before the Due Date. This is not the same as the Minimum Payment Due, which is the amount that must be paid to avoid the Finance Charge.

(7) Other Charges. Charges for services that honor your Card and for other charges or debits.

(8) User Agreement Fee. A Finance Charge in the form of a Transaction Fee charged for the Card. The amount of the User Agreement Fee will be shown on your statement.

(9) Billing Rights: Keep This Notice for Future Use. This notice contains important information about your rights and responsibilities as a credit card holder.

Notify Us in Case of Errors or Questions About Your Bill. If you think your bill is wrong, or if you need information about a transaction on your bill, write us on a separate sheet at your address shown on the bill, stating:

(a) The amount you think is wrong and why.
(b) If you need more information, describe the item you are not sure about.

We will investigate your complaint and will correct any error promptly. If there is a possible error in your bill, we may take 30 days to investigate your complaint. If we decide the error is not yours, we will write you and explain our reason for doing so. If you disagree, you may write to us explaining why you believe you are not responsible for the amount of the error.

We will complete our investigation promptly and will correct any error that we find. We will mail you a letter within 10 days of completing our investigation, telling you what we found.

If we find the error is yours, you will have to pay the amount of the possible error that is in your record. If we delay in telling you about an error, we will not charge you interest on the amount that you still have to pay us during the time the error was not in your record.

If we find the error is yours, you will have to pay any finance charges that were added to your account for the part of the Billing Cycle that was incorrect. If the reversal of the finance charge is incorrect, you may have to pay finance charges if the error is not yours.

If no error is found, we will mail you the corrected statement and post the correct payment amount to your account.

Changes in Terms. We may change the terms of this Agreement by giving you at least 30 days’ notice. If we change the terms of the Agreement, the new terms will take effect at the time the notice is given. You will have 30 days from the date of the notice to let us know that you are not satisfied with the change.

If you do not consent to the change, we may cancel the Agreement and you may not continue to use your Card or Account.

Military Annual Percentage Rate (MAPR): Federal law provides important protections to military service members and their spouses. We must either correct the error or explain, if you believe there is an error. If you need more information, describe the item you are not sure about. If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment, you must let us know in writing within 60 days after the closing date of the statement in which the error or unfair charge appeared.

If you are called to active duty for 90 days or more, we agree to waive the finance charge and/or consumer fees that would have otherwise been charged to you in connection with the property or services. There are two limitations on this right:

(a) You may not have an outstanding balance on the Card being used for the property or services.

(b) The purchase price must have been more than $500.

These rules do not apply if you use your Card as your own or someone else’s personal, or if we mailed you the advertisement for the property or services.

Military Annual Percentage Rate (MAPR): Federal law provides important protections to military service members and their spouses. We must either correct the error or explain, if you believe there is an error. If you need more information, describe the item you are not sure about. If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment, you must let us know in writing within 60 days after the closing date of the statement in which the error or unfair charge appeared.

If you are called to active duty for 90 days or more, we agree to waive the finance charge and/or consumer fees that would have otherwise been charged to you in connection with the property or services. There are two limitations on this right:

(a) You may not have an outstanding balance on the Card being used for the property or services.

(b) The purchase price must have been more than $500.

These rules do not apply if you use your Card as your own or someone else’s personal, or if we mailed you the advertisement for the property or services.
ALASKA USA

ADDITIONAL PROVISIONS

You also agree to all of the following:

Monetary Instruments. Alaska USA terminates for any reason, you agree to immediately surrender all Visa cards issued on your Account(s). You also agree to pay off all credit extended on your Account(s) according to the terms agreed upon.

Ownership. You authorize us to make or have made any credit, employment and investigative inquiries as we deem appropriate for the extension or combination of credit or collection of amounts owed you under the terms of this Agreement. We may provide you with photographic or other documentary evidence of each transaction upon your request. Such documents are severable from the invalid provision remain in effect. Alaska USA Federal Credit Union, Card Services, P.O. Box 166002, Anchorage, AK 99515-6602.

Liability. You agree to hold Alaska USA harmless from any and all claims, losses, expenses, and damages arising from your use of the credit and/or debit card. You authorize us to make or have made any credit, employment and investigative inquiries as we deem appropriate for this purpose.

Irregular Payments. You acknowledge and agree that Alaska USA will continue to charge you a finance charge on the remaining balance if the payment cure fails to correct the delinquency. You must pay all costs, disbursements and reasonable attorneys’ fees incurred by us in any legal action to recover any amount owing to us under this Agreement and any other obligation that you have with us will constitute default on all Accounts with us. If you are in default, we reserve the right to demand payment whenever you have an Account with us.

Refunds. If a seller agrees to give you a refund or adjustment, you will accept a credit to your Account. If you have an APO, U.S. eligible territory or international address, please contact ScoreCard Awards may be substituted at any time. Should an Award be discontinued, it will be replaced with an alternative Award or an alternative option. Changes to the Program may include, but are not limited to, modifications that affect Point access and/or Point expiration. Contact your Sponsor for details on any current promotions affecting Point accrual or redemption options. Points may be forfeited due to Rules violations. This Program is void where prohibited or restricted by law. You agree to hold the Program Administrator and its affiliates, any Association and any vendors or other providers associated with the Program harmless if your Sponsor fails to meet its contractual or other obligations, resulting in Program interruption or termination prior to your redeeming your Points or receiving your Awards. You also agree to hold the Program Administrator and its affiliates, Sponsor and Association harmless if a Program vendor or provider fails to honor the Program or if your Sponsor fails to honor the Program. You may request travel certificates, tickets and documents will be mailed first class U.S. Mail and will not be replaced in the event of loss, destruction or theft. Your Award will usually be delivered within 4-6 weeks of your request. If you pay travel certificates, tickets and documents to be delivered by overnight carrier and agree to pay any associated additional delivery fees before shipment. You are responsible for any affiliated security fees and any surcharges or fees for foreign (non-U.S.) shipping. You may be assessed a fee for a replacement order if it is not a replacement for a lost or stolen order. You must pay them by permissible credit and/or debit card at the time of the reservation booking. See the Program rules for complete rules, including information on how Reward Points are earned, how Reward Points are used with any other offer, and any other offer resulting from each Purchase, Cash Advance and other transaction on your Account. We will provide a complete list of all Accounts and their holders, whether obtained by you or by a User of the Account. If there is more than one Account on an Account, then each will be liable, jointly and severally, for all credit obtained under the Account(s), whether obtained by you or by a User of the Account. If there is more than one Account on a single Card, then each Card can be used only for visits by members of the same household. If you are in default, we reserve the right to demand payment whenever you have an Account with us.

You authorize us to make or have made any credit, employment and investigative inquiries as we deem appropriate for the extension or combination of credit or collection of amounts owed you under the terms of this Agreement. We may provide you with photographic or other documentary evidence of each transaction upon your request. Such documents are severable from the invalid provision remain in effect. Alaska USA Federal Credit Union, Card Services, P.O. Box 166002, Anchorage, AK 99515-6602.