Dear Member:

This Agreement is your contract. It contains disclosures required by the Federal Truth in Lending Act (Including Federal Truth in Lending Disclosures) (AKUSA 02532 10.5 R 08/20) and other applicable law. Please read this Agreement carefully.

(S) The method of determining the amount of the FINANCE CHARGE. The FINANCE CHARGE imposed during a Billing Cycle will be the sum of the Transaction Fee (or) Transaction Fee Components of the FINANCE CHARGE determined by:

(1) Applying a transaction fee amounting to 3% to the purchase price of each item with a purchase price of less than $50. The transaction fee will expire in less than a year, the Annual Fee will be prorated, based on the number of months left before the expiration date, and the prorated fee will be included in the balance due on the Account. This fee may be waived if you have an active checking account from Alaska USA Federal Credit Union.

(2) Late Payment Fee. A $20.00 Late Payment Fee will be charged to your Credit Card Account if any check submitted by you for payment on the Account is returned to us unpaid.

(3) Returned Check Charge. A $20.00 charge will be assessed to your Credit Card Account when any check submitted by you for payment on the Account is returned to us unpaid.

(4) Reasonable Fee. A $3.00 per copy fee may be charged for each copy of each document, in connection with any dispute or error you request. This fee is not imposed if the copy is for the resolution of a billing error.

(C) (C) The method of determining the amount of the FINANCE CHARGE. The FINANCE CHARGE imposed during a Billing Cycle will be the sum of the Transaction Fee (or) Transaction Fee Components of the FINANCE CHARGE determined by:

(1) If we are otherwise hold any title, pledge or security interest in any of your property, it must either correct the error or explain why we believe the bill is correct. After we receive your letter, we cannot collect additional amounts for errors we have already corrected, except to the extent of any new error we discovered.

(2) Special Rule for Credit Card Purchases. If you have a problem with the property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the seller, but are not satisfied with the seller’s response, you must either correct the error or explain why we believe the bill is correct.

(3) Oral Disclosure: You may call 1-800-641-8396 to hear mandatory loan disclosures required by the Military Lending Act.

Covered Borrower. A Covered Borrower is a member of the Armed Forces or a dependent of a member of the Armed Forces who was determined to be a eligible for Covered Borrower status as set forth in 32 CFR Part 232 (the Department of Defense’s implementation of the Military Lending Act).

Change in Status. If you are determined to be a Covered Borrower at the time this Agreement is entered into, the following terms will apply. You will have the same rights and protections under the Military Lending Act as if you were a Covered Borrower. However, if your status changes after the effective date of this Agreement, your rights and protections under the Military Lending Act may be modified. Please consult the provisions of 32 CFR Part 232 will no longer apply to this Agreement.

Savings Clause. This Agreement may contain terms that are prohibited by law or regulations. If any provision of this Agreement is void or unenforceable, the remainder of it shall be in full force and effect.

(Continued on the reverse side)