Alaska USA Federal Credit Union

Alaska USA Account #

COMMERCIAL LOAN APPLICATION

CUSTOMER CREDIT INFORMATION REQUIREMENTS

- ☐ Under $250,000 complete a Business Loan Application.
- ☐ Over $250,000 required documents: This application, plus documents listed under "Documentation" on page 5.

Important information about procedures for opening a new account
To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. To comply with this requirement, please complete the following information prior to applying for credit.

Borrower Information:

Legal name of borrower *(company name) (for sole proprietor: last name, first name):*					
Doing business as (DBA) *(if applicable):*					
Federal tax ID number:		Date established:		Present ownership since:	
Annual sales revenue: $	Business phone number:		Business email:		
Business type: ☐ S Corporation ☐ C Corporation ☐ Trust ☐ LLC ☐ Sole proprietor ☐ Non-profit ☐ Partnership ☐ Other					
Nature of business:					
Business physcial address *(no P.O. Box please):*		City:		State:	Zip:
Mailing address *(if different than street address):*		City:		State:	Zip:

Collateral Offered:

☐ All Assets ☐ Accounts Receivable ☐ Equipment ☐ Inventory ☐ Marketable Securities ☐ Savings ☐ Unsecured ☐ Other					
☐ Vehicle/Equipment	Year:	Make:	Model:	VIN or Serial number:	
Real Estate: ☐ Commercial ☐ Residential					
Physical address:		Current valuation:	Environmental concerns? ☐ Yes ☐ No If yes, attach explanation		

Line of Credit Information:

☐ Line of Credit ☐ Letter of Credit	Amount requested: $
☐ Overdraft protection. Cover overdrafts from my Alaska USA business checking account number: with the available funds from my Alaska USA Line of Credit	
Purpose: ☐ Cash Flow ☐ Debt Consolidation ☐ Working Capital ☐ Other	
☐ Check here if this is an increase/renewal of an existing loan	

Term Loan Information:

☐ Purchase ☐ Refinance	Amount requested: $	Purpose:
Requested Term/Amortization:		☐ Check here if this is an increase/renewal of an existing loan

Business Financial Information:

Business deposit or investment accounts *(List only non-Alaska USA accounts). Attach separate sheet, if necessary.*				
Financial institution:				Average combined balance: $
Financial institution:				Average combined balance: $
Present business loans *(List only non-Alaska USA accounts). Attach separate sheet, if necessary.*				
Financial institution:				Balance: $
Monthly Payment: $	Interest rate:	Open date:	Maturity:	Collateral:
Financial institution:				Balance: $
Monthly Payment: $	Interest rate:	Open date:	Maturity:	Collateral:

If yes to any of the questions, please explain on an attached sheet:

Has the business incurred a loss in the last 3 years	☐ Yes	☐ No
Has the borrower or any principal declared bankruptcy in the last 10 years?	☐ Yes	☐ No
Is the borrower liable on any debts not shown above?	☐ Yes	☐ No
Is the borrower or any principal contingently liable as guarantor, comaker, or endorser?	☐ Yes	☐ No
Is the borrower or any principals currently involved in any litigation or other legal claims?	☐ Yes	☐ No
Are any taxes currently past due by the borrower or any principal?	☐ Yes	☐ No
Does the borrower have any outstanding tax liens?	☐ Yes	☐ No

If yes, please list amount due: $

Owner/principal information: *(if more than two owners, please attach additional sheet)*

1. Owner/principal

First name:	MI:	Last name:	Suffix:

Social Security Number:	Title:	% of Ownership:	Years as owner:

Residence street address:	City:	State:	Zip:

Primary Phone Number:	Email:	Total personal annual income* $

U.S. Citizen? ☐ Yes ☐ No If no, explain:	Date of birth:

Personal residence: ☐ Rent ☐ Own	Number of years:	Monthly payment: $	Market value: $	Mortgage balance: $

Assets:		**Value:**
Cash on hand and in bank:		$
Investments: stocks, bonds, etc.:		$
Real estate:		$
Retirement accounts:		$
Automobiles/Recreational vehicles:		
Make:	Year:	Value: $
Make:	Year:	Value: $
Other:		Value: $
**Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.*		**Total assets:** $

Liabilities:	Monthly payment:	Balance owed:
Notes payable to banks and others:	$	$
Installment loans:	$	$
Real estate mortgages:	$	$
Credit cards *(outstanding balance):*	$	$
Contingent liabilities:	$	$
Other liabilities:	$	$
	Total Liabilities:	$
	Net worth:	$
	Total liabilities and net worth:	$

Owner/principal information: *(if more than two owners, please attach additional sheet)*

2. Owner/principal					
First name:	MI:	Last name:			Suffix:
Social Security Number:	Title:	% of Ownership:		Years as owner:	
Residence street address:	City:		State:	Zip:	
Primary Phone Number:	Email:		Total personal annual income* $		
U.S. Citizen? ☐ Yes ☐ No If no, explain:				Date of birth:	
Personal residence: ☐ Rent ☐ Own	Number of years:	Monthly payment: $	Market value: $	Mortgage balance: $	

Assets:	**Value:**
Cash on hand and in bank:	$
Investments: stocks, bonds, etc.:	$
Real estate:	$
Retirement accounts:	$
Automobiles/Recreational vehicles:	

Make:	Year:	Value: $
Make:	Year:	Value: $
Other:		Value: $
**Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.*		**Total assets:** $

Liabilities:	Monthly payment:	Balance owed:
Notes payable to banks and others:	$	$
Installment loans:	$	$
Real estate mortgages:	$	$
Credit cards *(outstanding balance):*	$	$
Contingent liabilities:	$	$
Other liabilities:	$	$
	Total Liabilities:	$
	Net worth:	$
	Total liabilities and net worth:	$

Statement and signatures of all business owners/principals

(if more than two owners, please attach additional sheet)

Each of the undersigned certifies intent to apply for credit as indicated in this application and that everything stated herein and in attachment(s) is correct. Alaska USA may keep this application whether or not it is approved. We authorize Alaska USA and any of its duly authorized agents to obtain and use credit reports and to exchange credit information in connection with this application, and any update, renewal, or extension that Alaska USA may require. Additionally we hereby authorize Alaska USA to obtain our personal credit report(s), and/or to make employment or investigative inquiries deemed necessary by Alaska USA in connection with this application. We have the right to ask if a consumer credit report was requested, and if it was and we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Alaska USA can furnish our personal and business information to consumer reporting agencies and to others who may properly receive the information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Alaska USA's request and if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co-Borrower.

Statement of intent to obtain credit as joint applicants/guarantors:

- ☐ Yes, we are applying for joint credit in all of our names
- ☐ No, the request is for individual credit in the name of:

1. Signer:	Title:	Date:
2. Signer:	Title:	Date:

Documentation

Partnership
- ☐ Current business license
- ☐ Copy of formal partnership agreement
- ☐ Partnership financial statement
- ☐ Three (3) years of the most recent filed tax returns for partnership
- ☐ Current interim partnership financial statement (balance sheet/ profit and loss)
- ☐ Personal financial statement for each individual owner and three (3) most recent filed tax returns

Corporation
- ☐ Current business license
- ☐ Articles of incorporation
- ☐ Current By-Laws
- ☐ Corporate financial statement
- ☐ Three (3) years of the most recent filed tax returns for corporation
- ☐ Current interim corporate financial statement (balance sheet/ profit and loss)
- ☐ Personal financial statement for each individual owner and three (3) most recent filed tax returns

Proprietorship
- ☐ Current business license
- ☐ Personal financial statement for each individual owner and three (3) most recent filed tax returns

Limited Liability Company (LLC)
- ☐ Current business license
- ☐ Articles of organization
- ☐ Operating agreement
- ☐ LLC financial statement
- ☐ Three (3) years of the most recent filed tax returns for LLC
- ☐ Current interim LLC financial statement (balance sheet/profit and loss)
- ☐ Personal financial statement for each individual owner and three (3) most recent filed tax returns

New Business
- ☐ Current business license
- ☐ Opening balance sheet
- ☐ Projected income/expense statement for the next 12 months
- ☐ Projected cash flow for the next 12 months
- ☐ Business plan

Individual Owner(s)
- ☐ Personal financial statement
- ☐ Three (3) years of the most recent personal filed tax returns

For Lines of Credit, add
- ☐ Accounts receivable aging report
- ☐ Accounts payable aging report
- ☐ Inventory list, e.g. raw materials, work in progress, finished goods

Trust
- ☐ Original or certified copy of executed trust agreement and all related documents
- ☐ Trust financial statements
- ☐ Three (3) years of the most recent filed tax returns for trust
- ☐ Current interim Trust financial statement (balance sheet/profit and loss)
- ☐ Personal financial statement for each individual owner and three (3) most recent filed tax returns

Non-profit
- ☐ Current business license
- ☐ Articles of organization
- ☐ Non-profit financial statements
- ☐ Three (3) years of the most recent filed tax returns for non-profit
- ☐ Current interim non-profit financial statement (balance sheet/profit and loss)