

Section 1: Loan request and borrower information

Legal name of borrower (<i>company name</i>) (<i>for sole proprietor: last name, first name</i>)				Doing business as (DBA) (<i>if applicable</i>)		
Federal tax ID number	Date established	Present ownership since	Annual sales revenue \$	Business phone number	Business email	
Business type <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Trust <input type="checkbox"/> LLC <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Non-profit <input type="checkbox"/> Partnership <input type="checkbox"/> Other				Nature of business		
Business physical address (<i>no P.O. Box please</i>)				City	State	Zip
Mailing address (<i>if different than street address</i>)				City	State	Zip

Section 2: Business financial information

Business deposit or investment accounts (List only non-Alaska USA accounts). Attach separate sheet, if necessary.

Financial institution	Average combined balance \$
	\$

Present business loans (List only non-Alaska USA accounts). Attach separate sheet, if necessary.

Financial institution	Balance	Monthly payment	Interest rate	Open date	Maturity	Collateral
	\$	\$				
	\$	\$				

If yes to any of the questions, please explain on an attached sheet.

Has the business incurred a loss in the last 3 years?..... <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the borrower or any principal contingently liable as guarantor, comaker, or endorser?..... <input type="checkbox"/> Yes <input type="checkbox"/> No
Has the borrower or any principal declared bankruptcy in the last 10 years?..... <input type="checkbox"/> Yes <input type="checkbox"/> No	Is the borrower or any principals currently involved in any litigation or other legal claims?..... <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the borrower liable on any debts not shown above?..... <input type="checkbox"/> Yes <input type="checkbox"/> No	Are any taxes currently past due by the borrower or any principal?..... <input type="checkbox"/> Yes <input type="checkbox"/> No
	Does the borrower have any outstanding tax liens?..... <input type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, please list amount due: \$

Section 3: Owner, principal, guarantor, or co-borrower information (*Completion of this section is required for any owner or shareholder who owns 20% or more of the borrowing entity. If more than two owners or shareholders, please attach additional sheet*)

1. Owner, principal, guarantor, or co-borrower I am applying as: owner/principal guarantor co-borrower

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number	Cell phone number	Email	U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (<i>if no, explain</i>)			Date of birth	
Total personal annual income* \$	Personal residence <input type="checkbox"/> Rent <input type="checkbox"/> Own	Number of years	Monthly mtg/rent payment \$	Market value \$	Mortgage balance \$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

Section 3: continued

2. Owner, principal, guarantor, or co-borrower I am applying as: owner/principal guarantor co-borrower

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State		ZIP	
Home phone number	Cell phone number	Email		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence	Number of years	Monthly mtg/rent payment	Market value	Mortgage balance		
\$	<input type="checkbox"/> Rent <input type="checkbox"/> Own		\$	\$	\$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

3. Owner, principal, guarantor, or co-borrower I am applying as: owner/principal guarantor co-borrower

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State		ZIP	
Home phone number	Cell phone number	Email		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence	Number of years	Monthly mtg/rent payment	Market value	Mortgage balance		
\$	<input type="checkbox"/> Rent <input type="checkbox"/> Own		\$	\$	\$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

4. Owner, principal, guarantor, or co-borrower I am applying as: owner/principal guarantor co-borrower

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State		ZIP	
Home phone number	Cell phone number	Email		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence	Number of years	Monthly mtg/rent payment	Market value	Mortgage balance		
\$	<input type="checkbox"/> Rent <input type="checkbox"/> Own		\$	\$	\$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

COMPLETE THIS STATEMENT ONLY IF TWO OR MORE INDIVIDUALS WHO ARE SPOUSES ARE APPLYING FOR CREDIT.
 Regulation B prohibits a creditor from assuming that the submission of a joint application constitutes an application for joint credit. Whether you are applying as the borrower, co-borrower, co-signer or guarantor a person's intent to be a joint applicant must be evidenced at loan application.

Yes, we are applying for joint credit in both our names.

No, the request is for individual credit in the name of: _____

Yes, we are applying for joint credit in both our names.

No, the request is for individual credit in the name of: _____

Section 4: Credit agreement

Introduction. This Agreement governs Borrower's Overdraft Credit Line (Credit Line) issued through Alaska USA Federal Credit Union (Lender). **Borrower agrees to the following terms and conditions:**

PROMISE TO PAY. Borrower promises to pay the Lender, or order, the total of all credit advances and **FINANCE CHARGES**, together with all costs and expense for which Borrower is responsible under this Agreement. Borrower also promises to repay any Advances or Charges created by any person authorized to use the Checking Account, whether or not such person applied for this Credit Line or expressly accepted this Agreement. Borrower will pay Borrower's Credit Line according to the payment terms set forth below. **If there is more than one Borrower, each is jointly and severally liable on this Agreement. This means Lender can require any Borrower to pay all amounts due under this Agreement, including credit advances made to any Borrower. Each Borrower authorizes any other Borrower, on his or her signature alone, to cancel the Credit Line, to request and receive credit advances, and to do all other things necessary to carry out the terms of this Agreement.**

Payment and term. Borrower's "Regular Payment" will be **2.000% of Borrower's outstanding balance or \$50.00, whichever is greater.** Borrower's payments will be due on the 15th day of each month. Borrower's "Minimum Payment" will be the Regular Payment, plus any amount that is over the Credit Limit, any amounts past due and all other charges. In any event, if Borrower's Credit Line balance falls below \$50.00, Borrower agrees to pay Borrower's balance in full. Borrower agrees to pay not less than the minimum payment on or before the due date. The term of Borrower's Credit Line will begin as of the date the application is approved and will continue until termination of Borrower's Credit Line.

Variable interest rate. The interest rate on this loan is subject to change from time to time based on changes in an independent index which is the highest United States Prime Rate of Interest Published in the Money and Investing Section of the Wall Street Journal (the "Index") **plus 6.00 points over the Index.** The Index is not necessarily the lowest rate charged by Lender on its loans. If the Index becomes unavailable during the term of this loan, Lender may designate a substitute index after notice to Borrower. Lender will tell Borrower the current Index rate upon Borrower's request. The interest rate change will not occur more often than each day. Borrower understands that Lender may make loans based on other rates as well. **NOTICE:** In no event will the corresponding rate be less than 7.000% per annum or more than the maximum rate allowed by applicable law.

Interest calculation method. Interest is computed on a 365/365 simple interest basis; that is, by applying the ratio of the interest rate over the number of days in a year, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable is computed using this method.

Available advances. Subject to the terms of this Agreement, and provided that Borrower is not in default hereunder and Borrower's rights to Advances have not otherwise been suspended or terminated, transfers from the Credit Line will be rounded up to the nearest \$100.00 amount that is sufficient to clear the overdrawn checking account balance, provided that the advances will not exceed the credit limit.

Fees and charges. Borrower agrees to pay all fees and charges related to Borrower's Credit Line as set forth below:

Annual fee. Regardless of whether or not Borrower uses the Credit Line, a nonrefundable fee of 1% of the Credit Limit will be charged to Borrower's Credit Line at the time the annual review is performed.

Late charge. If payment is 15 days or more late, Borrower will be charged 5.000% of the regularly scheduled payment or \$25.00, whichever is greater.

Origination Fee. A \$100.00 charge will be due upon approval and closing of the Credit Line.

Over Limit. If the Borrower's Credit Line Balance exceeds the Credit Line maximum amount, an Over Limit Fee of \$25.00 will be charged to the Credit Line.

Other charges. Borrower's Credit Line may be charged an Overdraft Protection Advance, over three advances during a billing cycle. The amount of this other charge is \$5.00 per occurrence.

Notices. Borrower agrees to notify Lender immediately of any changes in the business name, address, if there are any errors in the Account Statement, if any unauthorized persons access the Credit Line, or if any principals or guarantors die, are declared incompetent, or are subject of a bankruptcy or insolvency proceeding

Annual review. Borrower agrees to furnish Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request. Borrower also agrees that Lender may obtain credit reports on Borrower at any time, at Lender's sole option and expense, for any reason, including but not limited to determining whether there has been an adverse change in Borrower's financial condition. Borrower agrees to reimburse Lender for any costs Lender incurs in connection with the annual review. Borrower authorizes Lender to release information about Borrower to third parties as described in Lender's privacy policy and Lender's Fair Credit Reporting Act notice, provided Borrower did not opt out of the applicable policy, or as permitted by law. Based

upon a material adverse change in Borrower's financial condition (such as termination of employment, loss of income etc.), Lender may suspend Borrower's Credit Line.

Canceling or changing this agreement. The Lender has the right to change the terms of this Agreement from time to time after providing advance notice as may be required by law. Any change will apply to future advances, and at the discretion of the Lender and subject to any requirements of the applicable law, will also apply to unpaid balances. The Lender can cancel the entire Agreement or any part of this Agreement at any time. Borrower can cancel this Agreement at any time. Borrower's obligation to pay the unpaid balances under the terms of this Agreement continues whether the Lender cancels this Agreement or any part of this Agreement.

Governing law. This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Alaska without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the State of Alaska.

Right of setoff. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which set off would be prohibited by law. Borrower authorizes Lender to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts.

Default. The Borrower shall be in default of this Agreement on the occurrence of any of the following events: (i) the Borrower shall fail to meet its obligation to make the required payments hereunder; (ii) the Borrower shall be dissolved or liquidated; (iii) the Borrower shall make an assignment for the benefit of creditors or shall be unable to, or shall admit in writing their inability to pay their debts as they become due; (iv) the Borrower shall commence any case, proceeding, or other action under any existing or future law of any jurisdiction relating to bankruptcy, insolvency, reorganization or relief of debtors, or any such action shall be commenced against the undersigned; (v) the Borrower shall suffer a receiver to be appointed for it or for any of its property or shall suffer a garnishment, attachment, levy, or execution.

Right to Review/Terminate Advances/Conversion to Term Debt. Notwithstanding the annual review date of the Agreement, Lender shall have the right to reassess the credit facility from time to time. Lender may, in its sole discretion, and upon written notice to Borrower, terminate the right of the Borrower to take advances under the Agreement. In the event such notice is given, the outstanding principal balance of this Line of Credit shall be repaid by Borrower in monthly installments of equal principal payments sufficient to fully amortize the then outstanding principal balance over 36 months in 36 monthly payments, including accrued interest, commencing with the next regular payment date, 30 days after written notice to the Borrower.

Remedies. Upon default of this Agreement, Lender may declare the entire amount due and owing hereunder to be immediately due and payable. Lender may also use all remedies in law and in equity to enforce and collect the amount owed under this Agreement.

Notify us of inaccurate information we report to consumer reporting agencies. Please notify us if we report any inaccurate information about your account(s) to a consumer reporting agency. Your written notice describing the specific inaccuracy (ies) should be sent to us at the following address: Alaska USA Federal Credit Union, Business and Commercial Services, P.O. Box 196615, Anchorage, AK, 99519-6615. Borrower understands and agrees to the terms and conditions in this Agreement. By signing this Agreement, Borrower acknowledges that Borrower has read this Agreement.

Each signer agrees on behalf of the business executing this Agreement to be bound by the terms and conditions set forth. Each of the undersigned certifies intent to apply for credit as indicated in this application and that everything stated herein and in attachment(s) is correct. Alaska USA may keep this application whether or not it is approved. We authorize Alaska USA and any of its duly authorized agents to obtain and use credit reports and to exchange credit information in connection with this application. Additionally we hereby authorize Alaska USA to obtain our personal credit report(s), and/or to make employment or investigative inquiries deemed necessary by Alaska USA in connection with this application. We have the right to ask if a consumer credit report was requested, and if it was and we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Alaska USA can furnish our personal and business information to consumer reporting agencies and to others who may properly receive the information. It is understood that a photocopy, a scan copy or fax of this application will also serve as authorization.

Section 4: continued

We understand that we must update this credit information at Alaska USA's request and if our financial condition changes. We certify that the loan being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Borrower, Owner, Principal, Partner, Guarantor, and Co-Borrower.

PRIOR TO SIGNING THIS AGREEMENT, EACH BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS AGREEMENT, INCLUDING THE VARIABLE INTEREST RATE PROVISIONS. EACH BORROWER AGREES TO THE TERMS OF THE AGREEMENT. BORROWER ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS AGREEMENT.

Borrowers

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

Section 5: Guaranty for credit line *(Guaranties are required for any owner or shareholder who owns 20% or more of the borrowing entity).*

Each signer agrees on behalf of the business executing this Agreement to be bound by the terms and conditions set forth. Each signer agrees that any use of the Credit Line will represent acceptance of the terms and conditions. Each signer who is an owner of the business agrees as a Guarantor, both individually, severally, and unconditionally, to guaranty payment of credit made prior to Alaska USA's receipt of written notice of termination of this guaranty.

Each signer also agrees that, without notice to the signer(s), the Lender may renew or extend the Credit Line or exchange any Guarantor, and with 30 days notice, may modify the terms of the Credit Line. Each signer, as Guarantor, waives all surety defenses available to a Guarantor, agrees not to exercise any subrogation rights against the business initiating this credit request, and agrees to pay any costs and expenses, including attorney fees, incurred by the Lender in enforcing the agreement of this guaranty.

Each signer understands that if this Credit Line is approved, it is subject to review on an annual basis, and that the Lender retains the right to modify or terminate the Credit Line.

Each signer agrees to furnish Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request. Each signer also agrees that Lender may obtain credit reports at any time, at Lender's sole option and expense, for any reason, including but not limited to determining whether there has been an adverse change in Signer's financial condition. Each signer agrees to reimburse Lender for any costs Lender incurs in connection with this process. Each signer authorizes Lender to release information about each signer to third parties as described in Lender's privacy policy and Lender's Fair Credit Reporting Act notice, provided that Signer did not opt out of the applicable policy, or as permitted by law.

You are applying for credit under the terms disclosed in the Agreement. Married Applicants may apply for a separate account. Check the appropriate box to indicate Individual Credit or Joint Credit.

Guarantors *(if more than four guarantors, please attach additional sheet)*

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

By: _____ Name: _____ Date: _____

Application submission and loan closing

Bring your application to the nearest branch, or mail or fax it to:

Alaska:
Business and Commercial Services
P.O. Box 196615
Anchorage, AK 99519-6615
Fax number: 907-929-6644

California:
Business and Commercial Services
14250 7th Street
Victorville, CA 92395
Fax number: 907-929-6644

Arizona:
Business and Commercial Services
16325 North 56th Ave.
Glendale, AZ 85306
Fax number: 907-929-6644

Washington:
Business and Commercial Services
2401 4th Ave., Suite 100
Seattle, WA 98121
Fax number: 907-929-6644

Questions? Call Alaska USA Business and Commercial Services.

- » Alaska: 877-646-6670 or 907-646-6670
- » Arizona: 844-563-0255 or 602-338-5822
- » California: 888-722-8923 or 760-810-7425
- » Washington: 855-869-9639 or 206-239-3706