

SBA Loans

✓ Range of loan programs through the Small Business Administration ✓ Longer term loans, educational tools, and resources

Are you a small business with big plans? Go for it with a Small Business Administration (SBA) Loan from Alaska USA.

How the Small Business Administration can help your business

The Small Business Administration (SBA) was created as an independent agency of the Federal government in 1953. It serves to aid, counsel, assist, and protect the interests of small businesses in the United States.

The SBA offers a range of loan programs to encourage small enterprise in all areas. In addition to longer loan terms, these programs can often help in situations where a borrower may not have a great deal of working capital or sufficient collateral to qualify for a conventional business loan.

The SBA also provides assistance in procuring government contracts, a wealth of educational tools, as well as local resources that offer counseling, training, and business development support to help your business find long-term success.

Discover your options with Alaska USA

Alaska USA offers several types of SBA Loan programs to address the differing needs of small business owners:

7(a) loan program – long-term financing for real estate acquisition, building construction, renovation or expansion, purchase of machinery and equipment, purchase of inventory, and working capital.

504 loan program – long-term, fixed asset financing for the acquisition, construction, expansion, or renovation of land and buildings, or purchase of long-life equipment.

Express loan program – available for loans up to \$350,000.

Choosing the right loan

When choosing a loan, it helps to have professional guidance. An Alaska USA Member Business Development Officer will work with you to determine which loan program is most appropriate, based partly on the following factors:

- The type and size of the business you own or are looking to purchase.
- The business' level of working capital.
- The amount and repayment term of the loan.
- What the money will be used for.
- The type, amount, and value of any collateral.

Details

Eligibility

Loan eligibility criteria differ depending on the loan program. Common criteria considered when evaluating eligibility are:

- Whether funds are available from another source, such as another lending institution on a conventional basis.
- Character, credit, and business experience of the borrower.
- Ability to operate a successful business.
- Adequate capital.
- Reasonable assurance of ability to repay the loan from business earnings and cash flow.

Interest rates and fees

Interest rates and fees differ depending on the loan program, borrower credit, and the amount and term of the loan. Talk with a loan officer for specifics.

It's easy to get started

Discuss your options and next steps with an Alaska USA Member Business Development Officer.

Alaska:

(907) 646-6670
or (877) 646-6670

Arizona:

(602) 338-5821
or (844) 563-0255

California:

(760) 810-7449
or (888) 722-8293

Washington:

(206) 239-3706
or (855) 869-9636