

Signature guarantee

✓ Guarantee common security transactions ✓ Rely on a convenient process ✓ No charge for Alaska USA members

Alaska USA offers Medallion Signature Guarantee services at no charge to members!

About Medallion Signature Guarantees

A Medallion Signature Guarantee protects against securities being transferred fraudulently. It is used to authenticate transfers of securities, such as stocks, bonds, mutual funds, and savings bonds. These kinds of transactions are governed by the Securities and Exchange Commission.

A signature guarantee is required any time a sale or change of ownership of a security takes place. A Transfer Agent, also known as an Issuer (the entity requesting the signature guarantee), may not have a long-term relationship with the person requesting a transaction, and therefore needs a process to confirm they are dealing with the appropriate person.

Medallion Signature Guarantees at Alaska USA

When Alaska USA guarantees your signature, the credit union is indicating that the signature is genuine, the signer is the appropriate person to sign, and that person has the legal capacity to sign.

Alaska USA provides signature guarantee services at no charge to Alaska USA members and joint signers with an account relationship of at least 30 days.

Transaction eligibility

Common security transactions that can be guaranteed include:

- A reduction in assets or the sale, redemption, or liquidation of a security.
- Any registration change, which includes a name change due to marriage, divorce, or change in initials.

Alaska USA cannot provide a signature guarantee in cases where there is no sale, transfer, redemption, or liquidation of securities. These include:

- Personal – Personal documents, statements, legal agreements, amendments to partnerships or trust documents, address changes or other administrative maintenance.
- Financial – Bank account withdrawals, account closures, check endorsements, changes of beneficiary, loan or credit applications.

Additionally, Alaska USA requests proof of the security's value to ensure that the amount of the transaction does not exceed the credit union's Surety Bond limit of \$500,000. Transfer agents will only accept transactions that fall within the limit of the guarantor.

Requesting a signature guarantee on behalf of the owner of the security

- Requesting a signature guarantee by power of attorney – You will need to provide an original or certified copy of the Power of Attorney document.
- Requesting a signature guarantee for a securities owner who has passed away – You will need to provide Letters of Administration/Testamentary (if you are a Personal Representative) or a signed affidavit (if you are a Successor). In addition, you will need to provide an original or certified copy of the death certificate.

Requesting a signature guarantee

Visit any Alaska USA branch and bring proof of the value and ownership of the security as well as a current government-issued identification card that includes your photo and signature.

(Proof of value and ownership may be verified by providing a current statement from the account.)

Finding a branch

Find a list of branch locations online at alaskausa.org.

alaskausa.org

NCUA Federally insured by NCUA

AlaskaUSA[®]