Lines of credit

✓ Instant access to funds for your business ✓ Business, commercial, and unsecured credit lines ✓ Competitive rates

Get cash when you need it with an Alaska USA line of credit for your business.

A line of credit is a type of loan that allows you to draw money as you need it up to your credit limit. Lines of credit are designed to meet short-term working capital needs.

Meet your short-term cash flow needs with a line of credit

A line of credit is invaluable for covering financial needs such as:

- Financing seasonal needs during peak business periods.
- Covering operating expenses that can be paid back in the near term, or to take advantage of prepaid supplier discounts.
- Overdraft protection for your Alaska USA business checking account (three no-fee advances per month).

Lines of credit are not appropriate for fixed asset acquisitions such as equipment, real estate, leasehold improvements, or other expenses for which repayment can only occur over a longer period of time. (Alaska USA does offer a variety of loan types and can work with you to get a loan that meets the needs of your business.)

Variety of credit line options to meet your needs

- Business lines of credit provide a credit line between \$2,500 and \$100,000.
- Commercial lines of credit provide a credit line for \$100,000 or more.
- Unsecured lines of credit are available up to \$100,000, subject to borrower qualifications.

The details

Collateral – You can use real estate or business assets such as accounts receivable, inventory, equipment, or cash. If you don't have collateral, Alaska USA offers unsecured business lines of credit up to \$100,000.

Terms – Business lines of credit are revolving, letting you carry a balance indefinitely, based on an annual review. Commercial lines of credit typically mature in one year, but can be renewed annually, based on performance.

Rates – Alaska USA offers competitive rates, which differ depending on the type of credit line you open. For current rate information, visit alaskausa.org or call the Business and Commercial Services department.

Fees – Typical fees may include: commitment fee, annual fee, late charge, overdraft protection advance, and third party fees.

Minimum advance - \$100

Minimum monthly payment – For most lines of credit, you must pay at least the interest due each month (\$25 minimum). An unsecured line of credit under \$50,000 may require a minimum monthly payment of \$50 or 2% of the balance, whichever is greater.

Account access – You can access your business credit line by withdrawal or transfer at any Alaska USA branch, through the Member Service Center, through UltraBranch[®], or by mail.

It's easy to apply

Download or call for an application

Download an application from alaskausa.org.

Anchorage (907) 646-6670

Fairbanks (907) 374-5417

Other areas in Alaska (877) 646-6670

California (760) 810-7449 or (888) 722-8293

Washington (206) 239-3715 or (855) 869-9639

Visit a branch Apply in person at any branch or

financial center.

Find additional contact information online.

alaskausa.org

