Property loans

✓ Start on a dream home or getaway spot
✓ Flexible repayment terms
✓ Quick application process

Get started on your dream home or getaway spot with an Alaska USA residential lot or recreational property loan.

- **Residential lot loan** Think about a residential lot loan when you'd like to finance a piece of property intended as the future site of your personal residence or a residential lot that is adjacent to your current residence.
- **Recreational property loan** A recreational property loan is available for that getaway spot intended for your personal recreational use.

Size and location requirements

Typically, the property should not exceed 10 acres, and must be located in Alaska or Washington.

In addition, eligible residential lots must be located within the service area of an Alaska USA office, on a publicly/community maintained road, in a predominantly residential area. The property must have reasonable access to water, sewer, and electric services.

Eligible recreational property must be accessible by road from a major population center, or accessible by water from a public launch site using small watercraft on a navigable waterway. Fly-in locations or properties located long distances from the launch site or across unprotected water do not qualify.

Rates

For current rates, visit alaskausa.org or call (907) 786-2800 in Anchorage or (888) 425-9813 outside Anchorage.

More details – appraisals, fees, and insurance

- Fees may include a loan processing fee, title insurance policy (varies depending on loan amount), appraisal fee or plat map, and an escrow closing fee (for purchases only; varies depending on loan amount).
- Hazard insurance and/or flood insurance may be required if you are financing a structure in addition to land.

Check current rates

Check rates online at alaskausa.org.

Apply

Online

Download an application from the website, complete it, and fax to (907) 786-2762 or (907) 786-2177. Or mail to Alaska USA Real Estate Telephone Loan Center, P.O. Box 196613, Anchorage, Alaska 99519-6613.

By phone

(907) 786-2800 in Anchorage, (888) 425-9813 outside Anchorage.

At a branch

Find branch locations online.

Tip

For a faster process, gather necessary documents ahead of time (checking, savings, and/or brokerage account statements, pay stubs, W-2s, landlord information, and tax returns).



