

# Overdraft protection

- » Use as backup for your checking account
- » Costs nothing to add
- » Saves in overdraft fees

Select overdraft protection to authorize an automatic transfer of funds in the event that your checking account is overdrawn.

## Overdraft protection is convenient and can save you money

Even the most organized person can have a hiccup with a checking account, especially if there are joint owners using the account. Each time you don't have sufficient funds in your account to cover a check that you've written, Alaska USA assesses a \$25 non-sufficient funds (NSF) fee. (The national average for other financial institutions is more than \$32!)

The merchant to whom you wrote the check will most likely charge you as well, usually at least \$25 to \$30. You can avoid these types of charges, and possible negative effects on your credit, by signing up for overdraft protection.

## Designating an account

You may choose one type of share to serve as the source for overdraft protection: savings, money market, credit line, or Home Equity Line of Credit (HELOC). When covering an overdraft, Alaska USA will only use the share you've previously designated for overdraft protection. However, you may change your designated protection share at any time by calling the Member Service Center.

## Limits and fees

While it costs nothing to establish overdraft protection, there are minimal fees associated with using it to cover your overdrawn checking account.

Type of account	Fee	Minimum amount withdrawn
Savings or money market	\$5 fee per day*	Equal to the amount needed to cover the draft on your checking account, leaving your account balance at zero until you deposit or transfer additional funds
Credit line or Home Equity Line of Credit (HELOC)	First three transfers a month are free; additional transfers that month are \$5 each	Rounded up to the nearest \$100 amount that is sufficient to clear the overdrawn checking account balance

## Keeping track

Any time that overdraft protection has been activated, Alaska USA will mail you a notice. You can also monitor your account balance anytime through online account access.

*\*Fee is waived if amount of transfer is less than \$5.00.*

## It's easy to open a savings account

**At a branch**—Visit any branch to open your account. Look online for a list of branch locations.

**By phone**—Call the Member Service Center at 800-525-9094 and Alaska USA will send you the forms to open your account.