

Overdraft protection

- ✓ Use as backup for your checking account
- ✓ Costs nothing to add
- ✓ Saves in overdraft fees

Select overdraft protection to authorize the automatic transfer of funds from another Alaska USA account in the event that your checking account is overdrawn.

Overdraft protection is convenient and can save you money

Even the most organized person can have a hiccup with a checking account, especially if there are joint owners using the account. Each time you don't have sufficient funds in your account to cover a check that you've written, Alaska USA assesses a \$25 non-sufficient funds (NSF) fee. (The national average for other financial institutions is more than \$32!)

The merchant to whom you wrote the check will most likely charge you as well, usually at least \$25 to \$30. You can save on these types of charges, and possible negative effects on your credit, by signing up for overdraft protection.

Designating an account

You may choose one type of account to serve as the source for overdraft protection: savings, money market, credit line, or Home Equity Line of Credit (HELOC). When covering an overdraft, Alaska USA will only use the account you've previously designated for overdraft protection. However, you may change your designated overdraft protection account at any time by calling the Member Service Center.

Limits and fees

While it costs nothing to select overdraft protection, there are minimal fees if it is used to cover your checking account.

Type of account	Fee	Minimum amount withdrawn	Number of transfers allowed
Savings or money market	\$5 fee per day*	Equal to the amount needed to cover the draft on your checking account, leaving your account balance at zero until you deposit or transfer additional funds	Up to six transfers per calendar month (due to federal regulations)**
Credit line or Home Equity Line of Credit (HELOC)	First three transfers a month are free; additional transfers that month are \$5 each	Rounded up to the nearest \$100 amount that is sufficient to clear the overdrawn checking account balance	No limit

Keeping track

Any time that overdraft protection has been activated, Alaska USA will mail you a notice. You can also monitor your account balance anytime through online account access.

*Fee is waived if amount of transfer is less than \$5.00.

**Federal Regulation D limits the number of transfers from savings and money market accounts to no more than six (6) per calendar month. This includes preauthorized, automatic, or recurring transfers; transfers conducted via "telephonic" means such as online account access, telephone, email, or fax; and overdraft protection transfers.

alaskausa.org

Add overdraft protection

By phone

Call the Member Service Center 24/7 at 800-525-9094.

At a branch

Visit any branch for assistance.

Find a branch near you at alaskausa.org/branches