Individual Retirement Accounts (IRAs)

✓ Open with just $50 ✓ Money grows tax-free until withdrawal ✓ No maintenance fees with low minimum balance

Supplement your retirement income

Choose insured or uninsured Individual Retirement Accounts (IRAs) to help you plan your retirement nest egg.

- **Opening insured accounts** – Alaska USA Federal Credit Union offers Roth and Traditional accounts, with either variable or fixed rates. These accounts are insured up to $250,000 by the National Credit Union Share Insurance Fund.

Maximize your contributions for optimum growth

- **Rollovers** – If you have an existing IRA, Alaska USA can help you roll over the funds into a new account without incurring withdrawal penalties.
- **Deposits** – You can deposit funds, transfer funds, have deposits automatically deducted from your paycheck, or set up a convenient automatic payment from your Alaska USA savings, checking, or money market account.
- **Contribution maximums** – For tax year 2015, you can deposit up to $5,500 total into your account(s) – $6,500 if you are age 50 or over.

Additional benefits

- Open your account with as little as $50.
- Keep your balance above $50 and pay no maintenance fees.
- You can begin withdrawing funds from your Traditional IRA penalty-free at age 59 ½. You can withdraw contributions from your Roth IRA penalty-free at any time. (For guidelines on withdrawing your earnings penalty-free, consult your tax advisor.)
- Qualified early withdrawals, including those for a first-time home purchase or eligible higher education expenses, carry no tax penalty. You may also withdraw contributions from a Roth IRA at any time. For more details, consult your tax advisor.

Tax deduction rules and distribution options vary with each type of IRA, so you should consult your tax advisor or accountant for guidance.

Easy ways to open an IRA

Insured accounts
To open a credit union IRA, visit a branch or call the Member Service Center, at (800) 525-9094.