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AlaskaUSA Mortgage Company

Media Contact
Nancy Bear Usera
Sr. Vice President of Corporate Development
Alaska USA Federal Credit Union
(907) 786-2805
n.usera@alaskausa.org

Alaska USA Mortgage Company receives honor for Guaranteed Housing Loan program

Kenai, Alaska—Alaska USA Mortgage Company recently received an award from USDA Rural Development for its continued success in the Guaranteed Housing Loan program. The purpose of the program is to enable income-sensitive rural residents throughout Alaska the ability to purchase modestly priced housing to use as a primary residence.

Alaska USA Mortgage Company's Soldotna, Kenai, and Homer offices have made approximately 20 Guaranteed Housing Loans totaling \$3 million so far this fiscal year.

"The Guaranteed Housing Loan program allows those who can afford the monthly payments but don't have a lot of money for a down payment or closing costs to become homeowners," said Rhonda Johnson, Assistant Vice President, Alaska USA Mortgage Company, Soldotna Originations. "This program works hand in hand with Alaska USA's vision of providing quality, affordable financial options to clients."

"We appreciate Alaska USA Mortgage Company partnering with us to help Alaskan families achieve their dream of homeownership," said Deborah Davis, USDA Alaska Housing Director.

This is the second time Alaska USA has been honored for their efforts in the program. The Wasilla office was awarded the honor in August. "If we didn't offer this program, there might be 20 fewer homeowners on the Kenai Peninsula today," added Johnson.

More about Alaska USA Mortgage Company

Alaska USA Mortgage Company is a member of the Alaska USA family of financial service companies and offers a full range of mortgage products to Alaska and Washington residents. It has offices in Anchorage, Eagle River, Palmer, Wasilla, Fairbanks, Juneau, Homer, Soldotna, and Kenai, as well as Federal Way and Oak Harbor in Washington. For more information, visit www.alaskausamortgage.com, call 563-3033, or (800) 737-3033 outside Anchorage.