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Alaska USA receives top honors for community loan program

Anchorage, Alaska – Alaska USA Federal Credit Union has been selected as the 2013 504 Lender of the Year – Alaska region by the U.S. Small Business Administration (SBA) and Evergreen Community Development Corporation.

The SBA 504 loan program provides long-term, fixed-rate financing designed for small businesses and was established to contribute to the economic development of communities. All Alaska community-lending institutions are eligible for the award and the recognition is given to the lender with the highest number of approved loans as of September 30, 2013.

Evergreen Community Development Corporation is authorized by the U.S. Small Business Administration as a Certified Development Company. Evergreen has recognized Alaska USA, as an organization and for individual loan officers, as its Premier Community Lending Organization for fiscal year 2013 .

"Alaska USA is honored to receive these awards. We strongly support the SBA/504 loan program, as it provides a significant alternative to traditional commercial financing for our business members," said David Hamilton, Alaska USA Executive Director, Business and Commercial Services.

"SBA 504 loans are an important resource for the small business community. Alaska USA Federal Credit Union was selected for the top SBA Alaska 504 lender of the year due to their steadfast commitment to supporting the growth and expansion of small businesses," said SBA Regional Administrator Calvin Goings.

More about Alaska USA

Alaska USA Federal Credit Union is a member-owned, not-for-profit financial cooperative with $5.5 billion in assets and nearly half a million members worldwide. The credit union operates 68 branches throughout Alaska, California, and Washington.

Learn more at alaskausa.org.

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Chris Vaughan, Commercial Loan Officer

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