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Alaska USA Receives Recognition for Community Loan Program

Anchorage, Alaska – Alaska USA Federal Credit Union was recently recognized as the number one lending institution for the U.S. Small Business Administration’s 504 loan program in the state of Alaska.

The program provides long-term, fixed-rate financing designed for small businesses and is set up to contribute to the economic development of communities.

The recognition is given to the lender with the highest number of approved loans as of the program’s year-end date of September 30, 2009 and all Alaska community-lending institutions are eligible.

“This award reveals Alaska USA’s commitment to utilizing the government sponsored programs that best benefit the business member, with long-term, low, fixed-rate option loans, reduced fees, and capital preservation,” said David Hamilton, Executive Director of Alaska USA Business and Commercial Services. “In 2009, this program received additional incentives to pass on to borrowers, such as the elimination of loan fees. Alaska USA made sure that its business members were aware of the attractiveness of this program and the results proved the credit union’s commitment to providing the best loan solutions available.”

Alaska USA was presented with the recognition by Evergreen Business Capital, one of the Northwest’s leading SBA 504 Loan Program providers. It partners with lenders in Washington, Oregon, Alaska, and northern Idaho to provide loans that allow businesses to purchase commercial real estate and equipment. In addition, David Bennett, Alaska USA Commercial Loan Officer, was recognized as the number one lending officer in Alaska in 2009.

More About Alaska USA Federal Credit Union

Alaska USA Federal Credit Union is a member-owned, not-for-profit financial cooperative with \$4.1 billion in assets and more than 375,000 members worldwide.

Alaska USA offers a full range of financial services for individuals and businesses, including savings and loan programs, mortgages and real estate loans, personal and commercial insurance, title and escrow services, and investment and trust management.

Learn more about Alaska USA at www.alaskausa.org.

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