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Alaska USA receives top honors for community loan program

Anchorage, Alaska – Alaska USA Federal Credit Union has been recognized as the number one lending institution in 2011 for the U.S. Small Business Administration’s 504 loan program by Evergreen Business Capital. Alaska USA received awards for Top Community Lender in the state of Alaska and in the Pacific Northwest, and Alaska USA’s commercial loan officer Bob Warthen was recognized as the Top Lending Officer in the Pacific Northwest for loans processed through Evergreen Business Capital.

The SBA 504 loan program provides long-term, fixed-rate financing designed for small businesses and was established to contribute to the economic development of communities. All Alaska community-lending institutions are eligible for the award and the recognition is given to the lender with the highest number of approved loans as of September 30, 2011.

“They know the SBA 504 loan program and they know their borrowers,” said Barbara Gill, Vice President and Senior Loan Officer at Evergreen Business Capital. “They are experts at matching up the program benefits with their borrowers’ needs. The business benefits of retained working capital, low fixed rates, and job creation through business expansion mean that Alaska USA has a far-reaching, positive impact on the community through the 504 loan program.”

Evergreen Business Capital, one of the Northwest’s leading SBA 504 Loan Program providers, presented the awards. It partners with lenders in Washington, Oregon, Alaska, and northern Idaho to provide loans that allow businesses to purchase commercial real estate and equipment.

More about Alaska USA

Alaska USA Federal Credit Union is a member-owned, not-for-profit financial cooperative with \$4.8 billion in assets and more than 450,000 members worldwide. The credit union operates 62 branches throughout Alaska, California, and Washington.

Learn more about Alaska USA at alaskausa.org.

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