



**FOR IMMEDIATE RELEASE**

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Media Contact

Dan McCue

Senior Vice President, Corporate Administration

Alaska USA Federal Credit Union

(907) 786-2807

[d.mccue@alaskausa.org](mailto:d.mccue@alaskausa.org)

### **Alaska USA acquires High Desert Federal Credit Union**

**Anchorage, Alaska** – Alaska USA Federal Credit Union has been selected by the National Credit Union Administration (NCUA) to acquire certain assets and assume the shares and certain liabilities of High Desert Federal Credit Union located in Apple Valley, California. NCUA has been overseeing the operations of High Desert since October 16, 2008, when the NCUA board placed the credit union into conservatorship.

High Desert serves the residents of San Bernardino County and has three branch locations in the Victor Valley area. High Desert has assets of \$102 million and serves 11,000 members.

This purchase and assumption transaction will be effective July 1, and Alaska USA will assume the operation of High Desert Federal Credit Union on that date.

“Alaska USA’s priority will be to maintain high quality service to the members of High Desert and assure business as usual while we undertake an orderly transition,” said Bill Eckhardt, President of Alaska USA. Alaska USA currently serves 350,000 members worldwide, including 5,400 members in California. The credit union operates an extensive network of 72 service facilities, including 53 branches in 29 communities throughout Alaska and Washington.

#### ***More about Alaska USA Federal Credit Union***

Alaska USA Federal Credit Union is a member-owned, not-for-profit cooperative with \$3.9 billion in assets. Alaska USA provides a full range of financial services for individuals and businesses, including savings and loan programs, mortgages and real estate loans, personal and commercial insurance, title and escrow services, and investment and trust management. For more information, visit [www.alaskausa.org](http://www.alaskausa.org).

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