



FOR IMMEDIATE RELEASE

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**Alaska USA Federal Credit Union Officially Merges with
Global Credit Union**

**Merger to Help Improve the Member Experience and
Commitment to Community**

ANCHORAGE, AK & SPOKANE, WA (August 1, 2022) – Today, Alaska USA Federal Credit Union (Alaska USA) with headquarters in Anchorage, Alaska, and Global Credit Union (Global) with headquarters in Spokane, Washington have officially merged. Global will now operate as “Global Credit Union, a Division of Alaska USA Federal Credit Union.”

Under the merger, current President and CEO of Alaska USA, Geoff Lundfelt, will remain President and CEO of the combined \$12 billion asset organization. Current President and CEO of Global, Jack Fallis, will become Regional President of the Pacific Northwest and International markets for Alaska USA. All employees of Global are now employees of Alaska USA and several members of Global’s Board of Directors will continue to serve as volunteer officials of a Regional Advisory Committee.

“As this merger becomes official, our members will continue to receive the products and services they have come to rely on and will continue to see us in the community, engaging and interacting, giving back to those we serve,” said Jack Fallis, Global Credit Union’s president and CEO. “It also becomes even more apparent that by becoming one entity, we are able to offer our employees opportunities they would not otherwise have.”

Although the merger is legally completed on August 1, operations for both organizations will not change where member service is concerned. Global members will continue to access their account information using Global products and services, including visiting Global branches. In fact, there will be no adjustments for members of either organization until the full system conversion in early 2023.

“With shared values, and a commitment to our communities, it is with great excitement that we merge into one organization,” said Geoff Lundfelt, Alaska USA president and CEO. “We welcome the employees and volunteers of Global and look forward to next year when we truly become one.”

About Alaska USA – Alaska USA Federal Credit Union is a member-owned, not-for-profit financial cooperative with more than \$11.4 billion in assets and more than 700,000 members worldwide. The credit union operates more than 90 branches and service facilities in Alaska, Arizona, California, and Washington State. Alaska USA offers a 24/7 Member Service Center and access to more than 55,000 surcharge-free ATMs worldwide, as well as online and mobile solutions. Learn more at www.alaskausa.org.

About Global Credit Union - Global Credit Union, founded in 1954, is a full-service member-owned, not-for-profit financial institution serving more than 45,000 members residing around the world. Membership is open to anyone living or working in Washington State, Kootenai, Benewah, Shoshone or Latah counties in Idaho, and all active duty and retired military members and their families. Global operates 12 branches in Washington and Idaho and an additional three branches in Italy on U.S. military installations. For more information, visit www.globalcu.org.

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